

**FLORIDA ATLANTIC UNIVERSITY
NOTICE OF PROPOSED REGULATION AMENDMENTS**

Date: December 22, 2010

REGULATION TITLE AND NUMBER: Student Financial Aid (4.012).

SUMMARY: The Division of Academic Affairs seeks approval to amend FAU Regulation 4.012, *Student Affairs: Student Financial Aid*. This proposed amended regulation, renamed Student Financial Aid, sets forth the policies and procedures for the award and distribution of financial aid to students. It was last amended November 11, 1987. This proposal updates and clarifies definitions and procedures.

FULL TEXT OF THE REGULATION AND AMENDMENTS: The full text of the proposed amended regulation is attached below to this Notice. The full text of the existing regulation is www.fau.edu/regulations. In addition, the full text of the proposed amended regulation and current regulation are available upon request to the Office of the General Counsel, which can be contacted at (561) 297-3007 or GeneralCounsel@fau.edu.

AUTHORITY TO AMEND THE REGULATION: Article IX of the Florida Constitution and the Board of Governors Regulation Development Procedure dated July 21, 2005.

UNIVERSITY OFFICIAL INITIATING THE REGULATION AMENDMENTS:

Dr. Diane Alperin, Interim Provost

COMMENTS CONCERNING THE PROPOSED REGULATION AMENDMENTS SHOULD BE SUBMITTED WITHIN 14 DAYS OF THE DATE OF THIS NOTICE TO THE CONTACT PERSON IDENTIFIED BELOW. In response, the University may solicit additional written comments, schedule a public hearing, withdraw or modify the proposed regulation amendments in whole or in part after notice, or proceed with adopting the regulation amendments. The comments must identify the regulation(s) on which you are commenting:

THE PERSON TO BE CONTACTED REGARDING THE PROPOSED REGULATION AMENDMENTS IS: Myrlande Dessalines, Paralegal, Office of the General Counsel, 777 Glades Road, Boca Raton, Florida, 33431, (561) 297-3007 (phone), (561) 297-2787 (fax), GeneralCounsel@fau.edu.

PROPOSED

Florida Atlantic University

Regulation -4.012

Student ~~Affairs: Student~~ Financial Aid

(1) General Information. Florida Atlantic University offers a variety of financial- aid programs including grants, scholarships, loans and part-time employment to help- students meet educational expenses. Assistance is provided in compliance with federal- and state regulations, in g -educational opportunity.

(A) All financial assistance programs are administered by the Student Financial- Aid Office in accordance with a nationally accepted policy that the family, meaning parents, student, and spouse (if applicable), is responsible fo educational- expenses. Financial need for aid programs is established by a comparison of the total- educational cost (budget) with the expected family contribution. A financial aid committee shall be constituted by the Director of Student Financial Aid to recommend University policy on matters relating to financial aid, recommend specific financial aid program objectives in support of the University master plan, and facilitate the conduct of financial aid activities.

~~(A)(B)~~ —(b)The FAU Office of Institutional Effectiveness and Analysis shall coordinate the collection of data for all programs of financial aid.

(C) Financial aid is awarded on the basis of greatest financial need and/or academic merit. Priority is given to those students who apply by the priority deadline of March 1 for the following academic year. Awards for late applicants are contingent upon the availability of student aid funds. The FAU financial aid program is administered without regard to race, creed, color, sex,gender, sexual orientation, physical handicap or national origin.

(B)(D) Students

students, one-half time equals 5 credits in the fall and spring and 3 credits in the summer) in order to receive financial assistance. Exceptions may be provided for certain Pell Grant recipients n01 0 0 ose11(01 9)-3(xi)-8p-3(11(pped0()Gr)-4(a)-3(ms)-5-41

the fee payment deadline in order to qualify for deferment. If the financial aid is insufficient to cover tuition and fees, the student will be assessed a late fee unless the difference is paid by the Fee Payment deadline. Therefore, if the student decides not to attend classes, he/she will be fee liable unless a formal withdrawal from all courses is processed through the Registrar _____ the drop/add period. The student will not be released from liability by failing to attend classes, failing to sign a promissory note, failing to cancel financial aid, or by moving out of the dormitory, etc.

- (B) Housing deferments can only be issued to financial aid recipients receiving enough aid to cover both tuition and housing fees. ~~Housing deferment forms will be mailed each term by the Student Financial Aid office to eligible students for _____ by the published payment deadline.~~

Specific Authority ~~240.227, 240.209 FS. Law Implemented 240.415, 240.437 FS.:~~ Article IX of the Florida Constitution, 1001.706, 1009.42, 1009.93, and 1011.43 F.S., Florida Board of Governors Regulations 1.001 and 3.009, History New 11-11-87. ~~Formerly 6C5-4.013. Amended - -11.~~