

**FLORIDA ATLANTIC UNIVERSITY
NOTICE OF PROPOSED REGULATION AMENDMENT**

Date: June 1, 2015

REGULATION TITLE AND NUMBER: Surplus Property (6.007).

SUMMARY: FAU Regulation 6.007 sets forth the guidelines concerning surplus property management. The proposed amendments update the regulation to reflect current Board of Governors and statutory requirements and current practices. Since the universities now use their own enterprise resource planning system, many of the specific statutory requirements are no longer applicable. The proposed amendments do not provide material revisions to the handling of surplus property, but rather streamline the process and update how surplus property may be disposed of.

FULL TEXT OF THE REGULATION: The full text of the proposed regulation is attached below to this Notice. The full text of the existing regulation is posted on FAU's website at www.fau.edu/regulations. In addition, the full text of the proposed regulation and current regulation are available upon request to the Office of the General Counsel, which can be contacted at (561) 297-3007 or GeneralCounsel@fau.edu.

AUTHORITY TO AMEND THE REGULATION: Article IX of the Florida Constitution and the Board of Governors Regulation Development Procedure dated July 21, 2005.

UNIVERSITY OFFICIAL INITIATING THE REGULATION AMENDMENT:
David Kian, Vice President & General Counsel

COMMENTS CONCERNING THE PROPOSED REGULATION AMENDMENT SHOULD BE SUBMITTED WITHIN 14 DAYS OF THE DATE OF THIS NOTICE TO THE CONTACT PERSON IDENTIFIED BELOW. In response, the University may solicit additional written comments, schedule a public hearing, withdraw or modify the proposed regulation amendment in whole or in part after notice, or proceed with adopting the regulation amendment. The comments must identify the regulation(s) on which you are commenting:

THE PERSON TO BE CONTACTED REGARDING THE AMENDMENT/REPEAL OF REGULATIONS IS:

~~(4) Certification—~~(c) Surplus ~~Property—property~~ Certifications—certifications shall provide ~~thea following information:~~

~~(a) Complete ddescription of~~ the property, a statement of its condition

~~(b) Statement of condition -and age~~acquisition date, the

~~(c) Ooriginal purchase price,~~ an

~~(d) Eestimated current value,~~ the

~~(e) Llocation of~~ the property ~~and hours when property may be examined,~~and person
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